Franchise Tax Board

NO ANALYSIS REQUIRED

Author: Montanez	_ Analyst: _	Kristina E. No	<u>rth </u>	l Number: <u>AB 1226</u>
Related Bills: None	_ Telephone:	845-6978	Introduced Date	e: February 21, 2003
	Attorney:	Patrick Kusia	k Spo	onsor:
SUBJECT: Legislative Analyst Review Feasibility Of Imposing Fee On State & Federally Chartered Credit Unions				
X ANALYSIS NOT REQUIRE	D of this bil	I Not within	scope of respons	ibility of this department.
TECHNICAL BILL No program or fiscal changes to existing program.				
BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.				
TECHNICAL AMENDMENT No change in previously submitted analysis required. Approved position of prior analysis is				
MINOR AMENDMENT No position of prior analysis is	_	•	-	required. Approved
MINOR AMENDMENT No See comments below.	o change in	approved pos	sition of	<u> </u>
X OTHER - See comments be	elow.			
COMMENTS: This bill would require the Legislative Analyst's Office (LAO) to determine the feasibility of imposing a fee on state and federally chartered credit unions with assets of \$1 billion or more. The LAO would be required to prepare and submit to the Legislature by January 1, 2005, a report of economic and				
legal implications of imposing the fee.				
This bill would not impact the department's programs and operations or state income tax revenue.				
Board Position:			Franchise Tax Boar	rd Staff Date
S	X1	NP NAR PENDING	Kristina North	03/18/03

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